



Date: 14<sup>th</sup> February 2020

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

Please find the enclosed outcome of 65<sup>th</sup> Board Meeting held today ie. Friday the 14<sup>th</sup> Day of February , 2020 under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015.

Thanking You

Yours Faithfully  
For CDG Petchem LIMITED  
(Formerly known as URBAKNITT FABS LIMITED)

Manoj Kumar Dugar  
Chairman & Managing Director



Date: 14<sup>th</sup> February 2020

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai, 400 001

Dear Sir/ Madam,

**Sub: Outcome of 65<sup>th</sup> Board meeting under Regulation 30(4) read with Part- A of Schedule III of SEBI (LODR) Regulations, 2015 and Regulation 33 of SEBI (LODR) Regulations, 2015**

**Ref: Scrip Code: BSE-534796**

With reference to the above, we would like to inform your good offices that the board of directors of the **CDG Petchem Limited** (Formerly known as Urbaknitt Fabs Limited) at its meeting held today ie. Friday the 14<sup>th</sup> Day of February , 2020 (Commenced at 4.00 PM Concluded at 5.30 P.M) has transacted the following business:

1. To consider and approve the un-audited financial results for the third quarter / nine months ended 31<sup>st</sup> December , 2019 along with Limited Review Report as on that date.
2. Approval to appoint Mr. Abhishek Kumar Sahal as CFO of the Company.
3. Approval to enter into scheme of arrangement with M/s. Morbido Merchandise Private Limited , subsidiary of the Company with the Parent Company.

The Board has decided to seek the approval of the Members of the Company by way of extraordinary general meeting of the company in respect of item nos. 3 above subjected to approval of the exchange, the record date for the corporate action and the date of the EGM will be intimated to the exchange accordingly.

We request you to take the above on record.

Thanking You.

Yours Faithfully  
For CDG Petchem Limited  
(Formerly known as URBAKNITT FABS LIMITED)

  
Manoj Kumar Dugar  
Chairman & Managing Director

Urbaknitt morbido  
**CDG Petchem Limited**

(Formerly Known as Urbaknitt Fabs Limited)

"Shyam-Arihant", 1-8-304/10 & 11, Pattigadda Road,

Secunderabad - 500 002. Telephone : 08047611111 Fax : 080 40 66424221





5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Independent Auditor's Review Report on Consolidated unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)**

To the Board of Directors of CDG Petchem Limited (Formerly known as **Urbaknitt Fabs Limited**)

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of CDG Petchem Limited (Formerly known as **Urbaknitt Fabs Limited**) ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended 31<sup>st</sup> December, 2019 ('the Statement), and consolidated year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Parent pursuant to the requirement of Regulation of 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Including relevant circulars issued by securities and exchange board of India ("SEBI") from time to time.
2. This statement is the responsibility of the Parent's management and has been approved by the Board of Directors of the Parent, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other reviewing procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.  
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of one of its subsidiary company, namely, "Morbido Merchandise Private Limited".
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or it contains any material misstatement.

**For Luharuka & Associates**  
**Chartered Accountants**  
**Firm Registration Number: 01882S**



**(Rameshchand Jain)**  
Partner

**M.No. 023019**

**(ICAI UDIN :- 20023019AAAAAS5372)**

Place:- Secunderabad

Dated:- 14-02-2020





**CDG PETCHEM LIMITED**  
(formerly known as Urbaknitt Fabs Limited)  
Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003  
Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com  
CIN: L51100TG2011PLC072532

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

(Rs in lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income:</b>						
Revenue from operations	3,102.08	2,211.68	2,815.79	7,295.56	5,014.86	6,726.50
Other Income	29.53	29.23	27.38	88.09	76.19	131.48
<b>Total Income</b>	<b>3,131.61</b>	<b>2,240.91</b>	<b>2,843.17</b>	<b>7,383.65</b>	<b>5,091.05</b>	<b>6,857.98</b>
<b>Expenditure:</b>						
Cost of Raw Materials and Components Consumed	2,867.25	2,239.49	2,464.87	6,974.53	4,784.47	6,286.93
Changes in inventories of stock in trade	92.75	(119.34)	205.15	-45.57	(93.51)	33.01
Employee benefits expense	22.91	27.87	20.88	76.65	59.31	83.78
Finance Cost	30.72	28.02	59.87	91.68	111.30	149.73
Depreciation expense	7.51	7.22	8.13	22.19	24.78	31.81
Other expenses	89.38	37.90	60.21	173.28	136.58	182.14
<b>Total expenses</b>	<b>3,110.51</b>	<b>2,221.15</b>	<b>2,819.11</b>	<b>7,292.75</b>	<b>5,022.93</b>	<b>6,767.40</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary</b>	<b>21.10</b>	<b>19.76</b>	<b>24.06</b>	<b>90.90</b>	<b>68.12</b>	<b>90.57</b>
<b>Exceptional Items (loss)/gain</b>		-				
<b>Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary</b>	<b>21.10</b>	<b>19.76</b>	<b>24.06</b>	<b>90.90</b>	<b>68.12</b>	<b>90.57</b>
<b>Tax expenses</b>		-				
Current tax	6.69	3.47	17.19	22.31	28.65	22.50
Deferred tax	(0.94)	3.56	0.99	2.05	2.65	0.57
Tax pertaining to previous Year		-	0.09		0.84	0.84
MAT Credit	(2.97)	(0.80)	-	(3.77)		3.30
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary</b>	<b>18.32</b>	<b>13.53</b>	<b>5.79</b>	<b>70.31</b>	<b>35.98</b>	<b>69.96</b>
<b>Profit/(Loss) for the period from discontinuing operation</b>	-	-	-	-	-	-
<b>Tax Expense of discontinuing operation</b>	-	-	-	-	-	-
<b>Profit/(Loss) for the period from discontinuing operation after tax</b>	-	-	-	-	-	-
<b>Profit/(Loss) for the period after tax</b>	<b>18.32</b>	<b>13.53</b>	<b>5.79</b>	<b>70.31</b>	<b>35.98</b>	<b>69.96</b>
<b>Other Comprehensive Income :</b>		-				
- Items that will not be reclassified in profit or loss	-	-	-	-	-	-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>Other Comprehensive income for the period, net of tax</b>	-	-	-	-	-	-
<b>Total Comprehensive Income for the Period</b>	<b>18.32</b>	<b>13.53</b>	<b>5.79</b>	<b>70.31</b>	<b>35.98</b>	<b>69.96</b>
<b>Profit/ Loss for the period</b>						
Attributable to:						
- Owners of equity			5.87		35.98	69.96
- Non-controlling interest			0.01		0.10	-
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
<b>Earnings Per Share(EPS) (Not annualised)</b>						
- Basic	0.60	0.44	0.19	2.28	1.17	2.27
- Diluted	0.60	0.44	0.19	2.28	1.17	2.27

- 1) The above Standalone and Consolidated Financial Results were reviewed by the Audit Committee and were there after approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020. The Statutory Auditors of the company have carried out the Limited review of the financial results. For the reports & results, visit our website [www.urbaknitt.com](http://www.urbaknitt.com)
- 2) The Results have been prepared in accordance with the Ind As notified under the Companies (Indian Accounting standards) Rules 2015 and pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.
- 3) Figures of previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.



For CDG Petchem Limited  
(formerly known as Urbaknitt Fabs Limited)

Manoj Kumar Dugar  
Managing Director  
DIN: 00352733

Place: Hyderabad  
Dated:14th February 2020





**Luharuka & Associates**  
Chartered Accountants

Networking Member of:

**Singhi & Associates**  
Kolkata, India

5-4-187/3&4, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 2754 2635, 2754 1015 Fax: 040-2754 1015 E-mail: [luharukaca@gmail.com](mailto:luharukaca@gmail.com)

**Independent Auditor's Review Report on Standalone unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)**

To The Board of Directors of CDG Petchem Limited (Formerly known as **Urbaknitt Fabs Limited**)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of CDG Petchem Limited (Formerly known as **Urbaknitt Fabs Limited**) ('the Company'), for the quarter ended 31<sup>st</sup> December, 2019 ('the Statement'), and year to date results for the period 1 April 2019 to 31 December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Luharuka & Associates  
Chartered Accountants  
Firm Registration Number: 01882S



Place:- Secunderabad  
Dated:- 14-02-2020

  
(Rameshchand Jain)  
(Partner) (M. No. 023019)

(ICAI UDIN:- 20023019AAAAAR4107)



**CDG PETCHEM LIMITED**

(formerly known as Urbaknitt Fabs Limited)

Regd. & Corp Office: Shyam Arihant, 1-8-304 to 307/10&11, Pattigadda Road, Secunderabad-500003

Telangana, India, Tel: 040-27909001, 66494900/1/2, Email: info@urbaknitt.com

CIN: L51100TG2011PLC072532

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2019**

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>Income:</b>						
Revenue from operations	1,352.12	177.75	48.13	1,625.97	170.74	302.11
Other Income	1.36	15.89	26.47	17.83	63.80	103.02
<b>Total Income</b>	<b>1,353.47</b>	<b>193.64</b>	<b>74.60</b>	<b>1,643.80</b>	<b>234.54</b>	<b>405.13</b>
<b>Expenditure:</b>						
Cost of Raw Materials and Components Consumed	1,164.23	203.46	92.89	1,442.14	210.94	298.12
Changes in inventories of stock in trade	95.32	(61.41)	(63.68)	7.74	(120.50)	(91.56)
Employee benefits expense	13.60	17.32	11.56	46.56	31.05	44.36
Finance Cost	8.60	8.46	9.49	24.13	33.61	36.85
Depreciation expense	6.45	6.24	7.23	19.06	22.20	28.45
Other expenses	50.74	17.46	12.54	84.57	49.94	71.78
<b>Total expenses</b>	<b>1,338.94</b>	<b>191.52</b>	<b>70.03</b>	<b>1,624.19</b>	<b>227.24</b>	<b>388.01</b>
<b>Net Profit/ (Loss) for the period (before tax, exceptional items and/ or extraordinary</b>	<b>14.54</b>	<b>2.12</b>	<b>4.57</b>	<b>19.61</b>	<b>7.30</b>	<b>17.13</b>
<b>Exceptional Items (loss)/gain</b>		-				
<b>Net Profit/ (Loss) for the period (before tax, after exceptional items and/ or extraordinary</b>	<b>14.54</b>	<b>2.12</b>	<b>4.57</b>	<b>19.61</b>	<b>7.30</b>	<b>17.13</b>
<b>Tax expenses</b>		-				
Current tax	2.97	0.23	0.68	3.77	1.39	3.30
Deferred tax	0.64	1.29	0.07	1.93	1.73	0.42
Tax pertaining to previous Year		-	0.09		0.09	0.09
MAT Credit	(2.97)	(0.23)	-	-3.77	-	3.30
<b>Net Profit/ (Loss) for the period (after tax, after exceptional items and/ or extraordinary</b>	<b>13.90</b>	<b>0.82</b>	<b>3.73</b>	<b>17.68</b>	<b>4.09</b>	<b>16.62</b>
<b>Profit/(Loss) for the period from discontinuing operation</b>	-	-				
<b>Tax Expense of discontinuing operation</b>	-	-				
<b>Profit/(Loss) for the period from discontinuing operation after tax</b>	-	-				
<b>Profit/(Loss) for the period after tax</b>	<b>13.90</b>	<b>0.82</b>	<b>3.73</b>	<b>17.68</b>	<b>4.09</b>	<b>16.62</b>
<b>Other Comprehensive Income :</b>						
- Items that will not be reclassified in profit or loss	-	0	-	-		-
- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-		-
<b>Other Comprehensive income for the period, net of tax</b>	-	-	-	-		-
<b>Total Comprehensive income for the Period</b>	<b>13.90</b>	<b>0.82</b>	<b>3.73</b>	<b>17.68</b>	<b>4.09</b>	<b>16.62</b>
<b>Profit/ Loss for the period</b>						
Attributable to:						
- Owners of equity						
- Non-controlling interest						
Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	307.75	307.75	307.75	307.75	307.75	307.75
<b>Earnings Per Share(EPS) (Not annualised)</b>						
- Basic	0.45	0.03	0.12	0.57	0.13	0.54
- Diluted	0.45	0.03	0.12	0.57	0.13	0.54

1) The above Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st Dec, 2019 were reviewed by the Audit Committee and there after approved by the Board of Directors of the Company at their respective meetings held on 14th February, 2020. The said Financial results has been subjected to limited review by the company Statutory Auditors. For the reports & results, visit our website [www.urbaknitt.com](http://www.urbaknitt.com)

2) The Results have been prepared in accordance with the Ind As notified under the Companies (Indian Accounting standards) Rules 2015 and pursuant to regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

3) Figures of previous period have been regrouped/reclassified wherever necessary to make them Ind AS compliance and comparable with the figures of the current period.



**For CDG Petchem Limited**  
(formerly known as Urbaknitt Fabs Limited)

Manoj Kumar Dugar  
Managing Director  
DIN: 00352733

Place: Hyderabad  
Dated:14th February, 2020